

Town of Oak Island

BUSINESS BULLETIN

December 2024

Welcome to the Town of Oak Island's Business Bulletin! Every edition is crafted to illuminate the latest updates, insights, and opportunities, tailored exclusively for the local business community. Join us as we shine a spotlight on the heartbeat of commerce in the Town of Oak Island, fostering connections, and fostering growth.



CHARTING THE COURSE

Community Survey Closes December 7

The Community Engagement Survey for the 2045 Charting The Course project closes on Saturday, December 7, 2024.

This survey is a vital part of the Town's effort to update the existing CAMA Comprehensive Land Use Plan (Comp Plan) and offers residents and property owners the opportunity to shape new initiatives for Oak Island's future. It only takes 8 minutes to complete and includes questions

related to the Town's simultaneous Streetscape Project.

How to Participate:

Online: Visit OakIslandNC.gov/SURVEY

In Person: Physical copies are available at multiple Town facilities.

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Corporate Transparency Act: File Your Beneficial Ownership Information

The Corporate Transparency Act (CTA), enacted by Congress on January 1, 2021, aims to strengthen anti-money laundering efforts and combat financial crimes, including terrorist financing, corruption, and tax fraud.

If your business meets the criteria of a reporting company, you're required to file a Beneficial Ownership Information Report (BOIR) with the Department of the Treasury by January 1, 2025.

Who Needs to File?

A "reporting company" includes for-profit, privately held businesses that:

- Are registered to conduct business in the U.S.
- Have 20 or fewer employees or \$5 million or less in gross sales/receipts.
- There are 23 exemptions—check if your business qualifies for an exemption [here](#).

Why is This Important?

Failing to file a BOIR by the deadline could result in criminal penalties, imprisonment, and fines up to \$10,000. Act now to ensure your business stays compliant.

BOI E-File

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Façade Improvement Grant Program Accepting Applications

The Town of Oak Island is committed to maintaining and improving the aesthetic appeal of its commercial districts, which are crucial to the Town's image, and economic vitality. To support this goal, the Town Council has approved the Façade Improvement Grant (FIG) Program, approved by Town Council August 13, 2024.

This program provides an exciting opportunity for commercial property owners and tenants in Oak Island to receive financial assistance for exterior improvements to their buildings. By participating in this program, businesses can not only enhance their own properties but also contribute to the overall revitalization and charm of Oak Island.

The FIG Program offers matching grants that cover up to 50% of the cost of qualifying façade improvements. Grants can range from a minimum of \$250 to a maximum of \$10,000 per project. Only one application per property will be accepted each year, and funding is limited. Awards are made on a first-come, first-served basis, subject to the availability of funds.

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Available Property Spotlight: 4381 Fish Factory Rd

Rarely does an ICONIC establishment, family owned and operated for generations, become available for purchase. Wildlife Bait & Tackle, known by fishermen from all over, is now on the market. Commercial Investors take note! Rare opportunity now available for purchase in Oak Island, NC. This 4,210sqft mixed-use building situated on a 1.16 acre parcel includes 2 established businesses, an onsite residence, and approximately 868sqft of exterior storage. The Wildlife Restaurant & Grill, opened on July 4th, 1996, has a seating capacity of 48 and has been a beloved spot for locals and tourists alike for over 28 years. The restaurant is currently leased through January 31, 2025. Next door, the Wildlife Bait and Tackle Shop, opened in 1989, is ideally located just minutes away from the Dutchman Creek Boat Ramp allowing easy access to the ICW. Purchase includes all equipment and inventory of both businesses with the exception of any personal effects/art and leased items. The 2 bedroom, 2 bath residence is located behind the shop and provides for additional investment income or owner/user occupancy. For additional information please contact the listing agent. Just imagine all the stories yet to be told of the massive fish that just so happened to get away. Don't let this catch of a lifetime slip away. Set your hook and reel in this unique opportunity.

Listing curtesy of Margaret Rudd & Associates, Inc., Realtors

[View
Listing](#)





How does the holiday season impact your business operations the most?

Please select an option below.

Increased customer demand and sales

Challenges with staffing or scheduling

Seasonal promotions and marketing efforts

Slower business activities during the holidays



Upcoming Town Events

Christmas Tree Lighting

Friday, December 6

5:00 PM

Middleton Park

Event activities include train rides, live entertainment from "The Ford Project," craft stations, letters to Santa, and even visit from Santa himself.

Christmas by The Sea Parade

Saturday, December 7

2:00 PM - 5:00 PM

E Oak Island Dr (SE 46th-McGlamery)

Rain or shine, bring your lawn chair as this annual event offers great views from anywhere in Town!

Holiday Craft Market

Sunday, December 8

10:00 AM - 2:00 PM

Middleton Park

Visit with area vendors as they offer a one of a kind shopping experience complete with locally made and grown gift opportunities just in time for the holidays!

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Upcoming Town Meetings

Regular Town Council Meeting

Tuesday, December 10 | 6:00 PM | Town Hall

Planning Board

Thursday, December 19 | 9:00 AM | Town Hall

Business Advisory Board

No December Meeting for Holidays

[View Full
Calendar](#)

Want to stay informed on all of the latest news and events throughout the Town? Sign up for *The Current* - the digital weekly update from the Town of Oak Island! To view the current edition, and sign up for email notification of new editions each week, just visit:

www.OakIslandNC.gov/CURRENT



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